

Budget

Madison Manor Condominium Inc

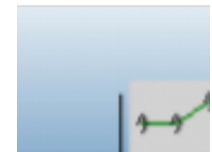
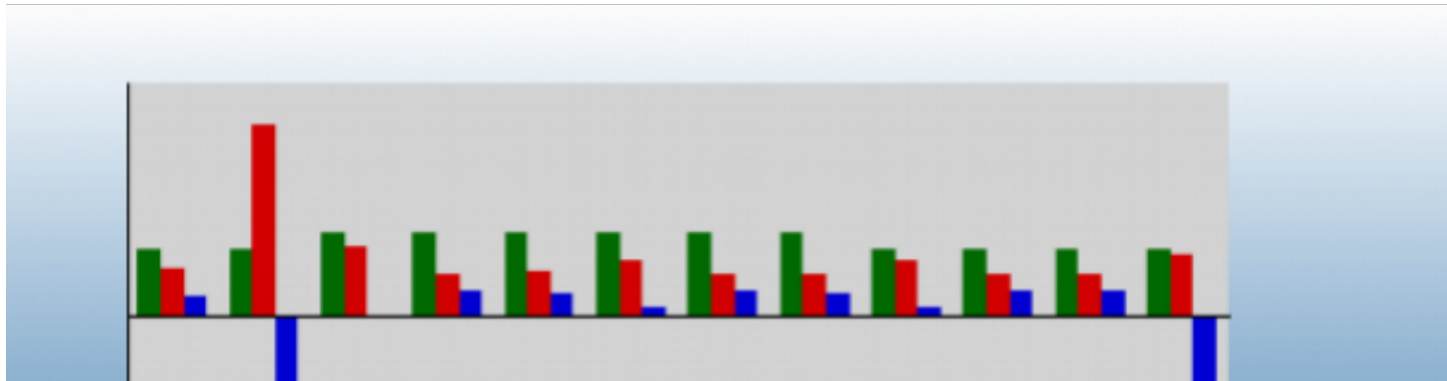
Fiscal Year Budget

Property: Madison Manor Condominium Inc.
 Monthly recap 01/01/17 - 12/31/17 Profit and Loss

	JAN 17	FEB 17	MAR 17	APR 17	MAY 17	JUN 17	JUL 17	AUG 17	SEP 17	OCT 17
INCOME										
3110 Unrestricted Income	21,460.00	21,460.00	21,460.00	21,460.00	21,460.00	21,460.00	21,460.00	21,460.00	21,460.00	21,460.00
3300 Interest Income										
3310 Reserve Interest	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
3300 Total Interest Income	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
3400 Late Fee Income	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
3700 Other Income										
3719 Rent Income	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00
3700 Total Other Income	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00
3800 Water Proceeds	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00	5,950.00
4000 Owner Fines	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
4002 Special assessment income	0.00	0.00	7,733.00	7,733.00	7,733.00	7,733.00	7,733.00	7,735.00	0.00	0.00
TOTAL INCOME	28,345.00	28,345.00	36,078.00	36,078.00	36,078.00	36,078.00	36,078.00	36,080.00	28,345.00	28,345.00
EXPENSE										
4520 Maintenance										
4521 Grounds Maintenance	1,632.00	1,632.00	3,432.00	1,632.00	1,632.00	3,432.00	1,632.00	1,632.00	3,432.00	1,632.00
4523 General Maintenance	1,285.00	1,285.00	1,285.00	1,285.00	1,285.00	1,285.00	1,285.00	1,285.00	1,285.00	1,285.00
4526 Road/Ditch Maintenance	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00
4527 Building Exteriors	0.00	25,000.00	2,500.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00
4530 Exterminating	868.00	868.00	868.00	868.00	868.00	868.00	868.00	868.00	868.00	868.00
4532 Water-Leak Related	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
4533 Roof Repairs	0.00	0.00	350.00	0.00	0.00	350.00	0.00	0.00	350.00	0.00
4534 Cleaning	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
4535 Lighting Repairs	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00
4537 Signage & Flags	0.00	0.00	150.00	0.00	0.00	150.00	0.00	0.00	150.00	0.00
4520 Total Maintenance	7,085.00	32,085.00	12,885.00	7,085.00	7,085.00	12,885.00	7,085.00	7,085.00	12,885.00	7,085.00
4540 Insurance	0.00	34,180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4550 Management Fees	1,745.00	1,745.00	1,745.00	1,745.00	1,745.00	1,745.00	1,745.00	1,745.00	1,745.00	1,745.00
4581 Electricity	978.48	1,110.72	1,038.91	1,028.02	552.17	516.80	464.81	525.55	519.96	750.00
4600 Snow Removal	1,000.00	2,000.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4610 Water/Sewer	5,517.72	5,109.39	6,099.21	4,971.33	5,015.79	5,155.02	5,740.02	4,981.86	5,318.82	5,000.00
4611 Water Metering	635.41	635.41	635.41	635.41	635.41	635.41	635.41	635.41	635.41	635.41
4620 Trash										
6002 Bulk trash	100.00	100.00	100.00	100.00	150.00	200.00	200.00	200.00	100.00	100.00
4620 Other Trash	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
4620 Total Trash	1,600.00	1,600.00	1,600.00	1,600.00	1,650.00	1,700.00	1,700.00	1,700.00	1,600.00	1,600.00

	JAN 17	FEB 17	MAR 17	APR 17	MAY 17	JUN 17	JUL 17	AUG 17	SEP 17	OCT 17
4630 Legal Fees										
4632 Cost of collections	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00
4630 Other Legal Fees	0.00	0.00	200.00	0.00	0.00	200.00	0.00	0.00	200.00	0.00
4630 Total Legal Fees	0.00	0.00	700.00	0.00	0.00	700.00	0.00	0.00	700.00	0.00
4631 Filing Fees (SCC/DPOR)	177.78	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00
4640 Taxes	0.00	3,049.00	0.00	0.00	1,554.00	0.00	0.00	0.00	0.00	0.00
4650 Accounting	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4670 Telephone	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
4690 Gas/Oil	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00
4700 Sup/Prt/Post	112.50	112.50	112.50	112.50	112.50	243.33	112.50	929.88	112.50	112.50
4800 Miscellaneous	250.00	250.00	3,400.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
6000 Bad Debt	340.00	340.00	340.00	340.00	340.00	340.00	340.00	340.00	340.00	340.00
TOTAL EXPENSE	19,721.89	82,347.02	29,186.03	17,897.26	19,069.87	24,325.56	18,202.74	18,322.70	24,236.69	17,647.91
OTHER EXPENSE										
4811 Transfer to Reserve Account	0.00	0.00	7,733.00	7,733.00	7,733.00	7,733.00	7,733.00	7,735.00	0.00	0.00
TOTAL OTHER EXPENSE	0.00	0.00	7,733.00	7,733.00	7,733.00	7,733.00	7,733.00	7,735.00	0.00	0.00
NET INCOME	8,623.11	-54,002.02	-841.03	10,447.74	9,275.13	4,019.44	10,142.26	10,022.30	4,108.31	10,697.09

	JAN 17	FEB 17	MAR 17	APR 17	MAY 17	JUN 17	JUL 17	AUG 17	SEP 17	OCT 17
NET INCOME SUMMARY										
Income	28,345.00	28,345.00	36,078.00	36,078.00	36,078.00	36,078.00	36,078.00	36,080.00	28,345.00	28,345.00
Expense	-19,721.89	-82,347.02	-29,186.03	-17,897.26	-19,069.87	-24,325.56	-18,202.74	-18,322.70	-24,236.69	-17,647.91
Other Income & Expense	0.00	0.00	-7,733.00	-7,733.00	-7,733.00	-7,733.00	-7,733.00	-7,735.00	0.00	0.00
NET INCOME	8,623.11	-54,002.02	-841.03	10,447.74	9,275.13	4,019.44	10,142.26	10,022.30	4,108.31	10,697.09



NOV 17	DEC 17	TOTAL
21,460.00	21,460.00	257,520.00
10.00	10.00	120.00
10.00	10.00	120.00
30.00	30.00	360.00
875.00	875.00	10,500.00
875.00	875.00	10,500.00
5,950.00	5,950.00	71,400.00
20.00	20.00	240.00
0.00	0.00	46,400.00
28,345.00	28,345.00	386,540.00

1,632.00	3,432.00	26,784.00
1,285.00	1,285.00	15,420.00
0.00	500.00	2,000.00
0.00	2,500.00	35,000.00
868.00	868.00	10,416.00
3,000.00	3,000.00	36,000.00
0.00	350.00	1,400.00
300.00	300.00	3,600.00
0.00	500.00	2,000.00
0.00	150.00	600.00
7,085.00	12,885.00	133,220.00
0.00	0.00	34,180.00
1,745.00	1,745.00	20,940.00
750.00	1,000.00	9,235.42
0.00	500.00	4,000.00
5,000.00	5,000.00	62,909.16
635.41	635.41	7,624.92
100.00	100.00	1,550.00
1,500.00	1,500.00	18,000.00
1,600.00	1,600.00	19,550.00

NOV 17	DEC 17	TOTAL
0.00	500.00	2,000.00
0.00	200.00	800.00
0.00	700.00	2,800.00
0.00	0.00	202.78
0.00	1,554.00	6,157.00
0.00	0.00	150.00
50.00	50.00	600.00
80.00	80.00	960.00
112.50	112.50	2,298.21
250.00	250.00	6,150.00
340.00	340.00	4,080.00
17,647.91	26,451.91	315,057.49
0.00	50,082.51	96,482.51
0.00	50,082.51	96,482.51
10,697.09	-48,189.42	-25,000.00

NOV 17	DEC 17	TOTAL
28,345.00	28,345.00	386,540.00
-17,647.91	-26,451.91	-315,057.49
0.00	-50,082.51	-96,482.51
10,697.09	-48,189.42	-25,000.00

